

RFP Questions/Answers Request

- How long has the current audit firm been performing the audit for the Nation? **5yrs**
- Does the Nation have a policy of mandatory auditor rotation? **No**
- Does the Nation want to switch auditors? If so, why? **No preference**
- Does the Nation prefer to have a “national” firm perform the audit? **No** Or will a regional firm with significant Tribal experience be seriously considered? **Yes**
- Regarding the level of effort of the current audit firm:
 - What was the duration of time the audit firm was on-site performing audit procedures? **Approx. 4wks** How many staff were assigned? **3**
 - What was the duration of time the audit firm was off-site performing audit procedures and finalizing work papers and reports? **Unknown**
- Does the Nation prepare its own financial statements, footnote disclosures, and SEFA, or is the audit firm expected to perform these functions? **Audit firm is expected to assist the Controller**
- Does the Nation expect any significant changes in its federal funding levels in fiscal year 2014? **No**
- When does the Nation normally close and finalize its general ledger? **December 31**
- What would be the ideal time for the Nation to commence with audit procedures? **January**
- What is the expected budget or range for audit fees? **The Nation doesn't share this information with possible vendors.**
- What was the amount of audit fees paid for the last fiscal year? **The Nation doesn't share this information with possible vendors.**